



**TOWN OF ORANGEVILLE
SUMMARY OF TAX RATES FOR 2016**

<u>Property Class</u>	<u>Class Code</u>	<u>Town</u>	<u>County</u>	<u>Education</u>	<u>Total</u>
Residential	RT	0.848442%	0.389947%	0.188000%	1.426389%
Residential, Upper-Tier & Education Only	RL		0.389947%	0.188000%	0.577947%
Multi Residential - Full	MT	2.273994%	1.045136%	0.188000%	3.507130%
Farmland Awaiting Development	M1	0.296955%	0.136481%	0.065800%	0.499236%
Commercial Full (Occupied)	CT	1.035099%	0.475735%	1.024668%	2.535502%
Vacant Units & Excess Land	CU	0.724569%	0.333015%	0.717268%	1.774852%
Vacant Land	CX	0.724569%	0.333015%	0.717268%	1.774852%
Farmland Awaiting Development	C1	0.296955%	0.136481%	0.065800%	0.499236%
Commercial New Construction	XT	1.035099%	0.475735%	1.024668%	2.535502%
Commercial New Construction - Excess Land	XU	0.724569%	0.333015%	0.717268%	1.774852%
Parking lot	GT	1.035099%	0.475735%	1.024668%	2.535502%
Shopping Centre (Occupied)	ST	1.035099%	0.475735%	1.024668%	2.535502%
Vacant Unit & Excess Land	SU	0.724569%	0.333015%	0.717268%	1.774852%
Office Building (Occupied)	DT	1.035099%	0.475735%	1.024668%	2.535502%
Industrial (Occupied)	IT	1.865215%	0.857259%	1.500000%	4.222474%
Vacant Units & Excess Land	IU	1.305650%	0.600082%	1.050000%	2.955732%
Vacant Land	IX	1.305650%	0.600082%	1.050000%	2.955732%
Farmland Awaiting Development	I1	0.296955%	0.136481%	0.065800%	0.499236%
Industrial New Construction	JT	1.865215%	0.857259%	1.180000%	3.902474%
Large Industrial	LT	1.865215%	0.857259%	1.500000%	4.222474%
Vacant Units & Excess Land	LU	1.305650%	0.600082%	1.050000%	2.955732%
Pipeline	PT	0.714473%	0.328374%	0.871653%	1.914500%
Farmlands	FT	0.212111%	0.097487%	0.047000%	0.356598%

To Calculate total Taxes: *Assessment Value x tax rate = Total taxes