



**TOWN OF ORANGEVILLE
SUMMARY OF TAX RATES FOR 2023**

| <u>Property Class</u> | <u>Class Code</u> | <u>Town</u> | <u>County</u> | <u>Education</u> | <u>Total</u> |
|--|-------------------|-------------|---------------|------------------|------------------|
| Residential | RT | 0.852192% | 0.383894% | 0.153000% | 1.389086% |
| Multi Residential - Full | MT | 1.704384% | 0.767788% | 0.153000% | 2.625172% |
| New Multi-Residential - Full | NT | 0.937411% | 0.422283% | 0.153000% | 1.512694% |
| Commercial Full (Occupied) | CT | 1.039674% | 0.468351% | 0.880000% | 2.388025% |
| Vacant Units & Excess Land | CU | 0.727772% | 0.327845% | 0.880000% | 1.935617% |
| Vacant Land | CX | 0.727772% | 0.327845% | 0.880000% | 1.935617% |
| Parking lot | GT | 1.039674% | 0.468351% | 0.880000% | 2.388025% |
| Shopping Centre (Occupied) | ST | 1.039674% | 0.468351% | 0.880000% | 2.388025% |
| Vacant Unit & Excess Land | SU | 0.727772% | 0.327845% | 0.880000% | 1.935617% |
| Office Building (Occupied) | DT | 1.039674% | 0.468351% | 0.880000% | 2.388025% |
| Industrial (Occupied) | IT | 1.873459% | 0.843953% | 0.880000% | 3.597412% |
| Vacant Units & Excess Land | IU | 1.311421% | 0.590767% | 0.880000% | 2.782188% |
| Vacant Land | IX | 1.311421% | 0.590767% | 0.880000% | 2.782188% |
| Industrial - Farmland Awaiting Development | II | 0.298267% | 0.134363% | 0.053550% | 0.486180% |
| Large Industrial | LT | 1.873459% | 0.843953% | 0.880000% | 3.597412% |
| Vacant Units & Excess Land | LU | 1.311421% | 0.590767% | 0.880000% | 2.782188% |
| Pipeline | PT | 0.717631% | 0.323277% | 0.856022% | 1.896930% |
| Farmlands | FT | 0.187482% | 0.084457% | 0.038250% | 0.310189% |

To Calculate total Taxes: *Assessment Value x tax rate = Total taxes